GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3535
ANSWERED ON:23.12.2008
ASSISTANCE TO LABOUR INTENSIVE INDUSTRIES
Vijay Krishna Shri

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government propose to provide special economic assistance to the country's industries which use labour intensive techniques;

(b) if so, the details thereof and names of the industries chosen for the same; and

(c) the percentage of labourers finding employment therein in the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a) to (c): Yes Sir. Government has announced incentives to stimulate industry and the economy. The package includes Rs., 20,000 crore, additional plan expenditure and an across the board reduction of 4% excise cut, etc. To facilitate the flow of credit to Micro, Small and Medium Enterprises (MSMEs), RBI has announced a refinance facility of Rs. 7,000/- crore for Small Industries Development Bank of India (SIDBI) to support lending to MSMEs which account for approximately 7% of the labour force. Besides, export incentives were announced for labour intensive industries namely textiles, leather, gems & jewellery, marine products and SME sector.